Discovering the Undiscovered

Rob Bills MD & CEO
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What is different this year?

- Good balance of traditional “tried and tested” drill targets plus some based on new technology and concepts
- Outstanding geochemical results from the Billy Boy project
- Promising results from the first application of seismic geophysics to find gold zones beneath the recently discovered Goanna resource
- Strong JV partner, spent ~$3.3m to date and planning to spend a further ~$5m this calendar year
- +20,000m of drilling now underway – mix of RAB, diamond and RC drilling
- Excellent potential for multiple discoveries – cracking the code!
- Strong cash position - $2.9m plus ~$2.2m EVN shares (escrowed to July 2015)
Key Investment Features

- Dominant ground position
  - 2,500 km² or 95% of the Tennant Creek Mineral Field

- New JV with Evolution (up to ~$28m)

- High grade gold & copper
  - Historically 15-20 g/t Au, 2-4% Cu

- Processing plant
  - Only gold mill in the region on care and maintenance, next to road, rail, power & gas pipeline

- Mineral resources
  - 6.6mt at 1.8% Cu & 1.1 g/t gold for 122,000t copper & 245,000 oz gold
  - Including 100,000 oz gold at 17 g/t

Strategy

- Rapidly growing resources ahead of production
- Discovering a new generation of gold and copper deposits
Board of Directors

Mr. Andrew McIlwain  B.Eng (Mining)  
Non-Executive Chairman
Mining Engineering. 25 years experience in operational, senior management and executive roles (MIM, WMC, others). Managing Director of Unity Mining

Mr. Robert Bills  B.Sc, M.Sc  
Managing Director and Chief Executive Officer
Geologist with over 25 years experience in exploration and mining with Western Mining Corporation, then BHP Billiton. Joined Emmerson Resources in late 2007 as the Managing Director and CEO.

Dr. Allan Trench  B.Sc (Hons), Ph.D, M.Sc, MBA  
Non-Executive Director
Geologist/geophysicist with extensive experience in strategy, project development and operations within the natural resource sector.
### Emmerson Resources Capital Structure

<table>
<thead>
<tr>
<th><strong>ASX code</strong></th>
<th><strong>ERM</strong></th>
</tr>
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<tbody>
<tr>
<td>Shares on issue</td>
<td>377,636,454</td>
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<tr>
<td>Performance rights</td>
<td>1,293,750</td>
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<tr>
<td>Options (Exercise price $0.0485)</td>
<td>9,000,000</td>
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<tr>
<td>Market capitalisation (@ $0.025)</td>
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<td>Cash &amp; listed investments*</td>
<td>$5.1 million</td>
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<tr>
<td>Enterprise value</td>
<td>$4.3 million</td>
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</tbody>
</table>

* Listed investments valued at $2.2m

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**ERM Share Price**

![Graph showing ERM Share Price from April to March with volume indicated]
The hunting ground

One of the few underexplored high grade gold provinces left in Australia

Only 8% of drill holes reached a depth greater than 150m

Eastern Project Area

Mineral resources

Historical production

Size of the circle relates to the mine historical production in Au Eq.
Size of the pie relates to the proportion of metal production in Au Eq.
Au Eq. calculations used the following metal prices:
gold $1,300/oz, silver $20/oz, copper $3.00/lb, bismuth $10/lb
Eastern Project incl. Billy Boy MLs
What is the prize?

Long section of the historical Nobles Nob Mine - produced 2mt at an average recovered gold grade of 17.3g/t, with some zones in excess of 124g/t gold.
New Magnetic Survey = new large scale alteration

Washed out central portion of the image associated with large scale silica – hematite alteration.

Typically a positive indicator of fluid flow and mineralisation???
New Gold results = new mineralisation

Billy Boy Project Area
First Drill Campaign underway
First application of seismic in Tennant Creek

- based on sound waves
- reflections occur at changes in acoustic impedance
- resolution maintained with depth
Map 1. Plan view of the Gecko Corridor showing the location of the high-resolution 2D seismic reflection lines and collar locations of proposed drillholes (magenta).
Goanna 2D Seismic – looking for the gold!

Goanna Copper Discovery

Goanna Gold?
Using the 2.2:1 Cu/Au ratio from historical mines indicates that an additional 1.7Mozs of Au is missing!!

Figure 8. Goanna DL high-resolution 2D seismic image. The box (purple colour) indicates the area of interest.
New Targeting Methodology

Aimed to deliver:
New targets & discoveries in the green fields

Identify underexplored targets in the brownfields…add to current JORC resources

A weighted aggregation process

Unbiased, probability based

New Targets
Well funded via JV with Evolution Mining - $15m over 3 years (option for a further $10m)

Strong technical and commercial partnership with EVN

Aggressive +$5m Exploration program planned for 2015

Good balance of low risk (empirical) drill targets plus others based on the application of new technology

+20,000m drilling program underway …..

Stable and experienced Management and Exploration team

Gold processing plant, infrastructure, power and roads nearby = lower hurdle rate to production
The Emmerson Team

www.emmersonresources.com.au
The information in this report relating to Exploration Results is based on information compiled by Mr Steve Russell, who is a Member of the Australian Institute of Geoscientists and has sufficient exploration experience which is relevant to the style of mineralization under consideration to qualify as a Competent Person as defined in the 2004 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Russell is a full time employee of Emmerson Resources Ltd. Mr Russell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report which relates to Mineral Resources is based upon information compiled by Mr Ian Glacken, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Ian Glacken is an employee of Optiro Pty Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ian Glacken consents to the inclusion in the report of a summary based upon his information in the form and context in which it appears.


The information was first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

The gold equivalent calculation assumes a gold price of US$1,363/oz for gold and US$3.31/lb for copper and makes no allowance for metallurgical recoveries. The totals may not sum exactly due to rounding.