

Tennant gold hunt

A NEW mining company has launched a \$15 million initial public offering (IPO) to explore gold and copper prospects at Tennant Creek.

Emmerson Resources has an exploration licence covering 2700sq km.

It is hoping to raise the money by offering 75 million shares at 20c each.

Another 25 million shares could also be released at 20c to raise a further \$5 million if demand is high.

The offer is due to close on November 30, with the company aiming to list on the ASX on December 17.