



emmerson  
resources limited

## Maiden Drilling Program Commences at West Gibbet Prospect, Tennant Creek

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**Emmerson Resources Limited**  
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**ASX Code:** ERM  
203.5 million ordinary shares  
21.5 million unlisted options

**Market Cap**  
~A\$43.0 million

**Directors**  
Andrew McIlwain  
*Non-executive Chairman*

Rob Bills  
*Managing Director & CEO*

Timothy Hronsky  
*Non-executive Director*

Timothy Kestell  
*Non-executive Director*

Simon Andrew  
*Non-executive Director*

### HIGHLIGHTS

- **RC drilling commences on the first of a number of Au-Cu targets identified by Emmerson.**
- **Initial 8-hole program underway at the West Gibbet Prospect targeting gold hosted by quartz-magnetite ironstone (best historical results of 3.96m @ 37.1g/t Au).**

### Announcement

Emmerson Resources Limited (ASX:ERM – “Emmerson”) is pleased to announce the commencement of its **maiden drilling program** within its 100%-owned tenements within the **Tennant Creek Mineral Field** in the Northern Territory.

The first hole of an 8-hole drilling program has commenced at the West Gibbet Prospect, one of many target areas that have been identified by Emmerson as part of its brownfields exploration program.

The West Gibbet Prospect is located approximately 6km west of Tennant Creek and was originally defined in the 1950's by a large magnetic anomaly. Drill testing by previous explorers confirmed that the source of the magnetic response was a quartz-magnetite ironstone, carrying significant gold grades, the best being **3.96 metres at 37.1g/t** from 240.8 metres down-hole.

Subsequent drilling by the previous explorers failed to repeat these grades, either at depth or from the near surface environment.

The West Gibbet “target” was developed by Emmerson after remodelling of the position of the ironstone bodies and reinterpretation of the structural control on the gold mineralisation.

The current drill program will test the potential for new ore positions, both between the previous shallow and deep intercepts and also for extensions along strike. This program is the start of a planned 30,000m program designed to drill test a pipeline of both brownfields and greenfields opportunities.

Yours Sincerely

**Mr. Rob Bills**

[www.emmersonresources.com.au](http://www.emmersonresources.com.au)

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**Managing Director and Chief Executive Officer**

**For further information, please contact Mr. Rob Bills on (08) 9489 7079**

**Background – Emmerson Resources**

Emmerson Resources (**ASX: ERM – “Emmerson”**) is an Australian-based gold company focused on the exploration and development of the richly-endowed Tennant Creek Mineral Field (TCMF) in the Northern Territory of Australia, where it has a dominant ground position covering some 2,700km<sup>2</sup>. The Company listed on the ASX in December 2007 following a successful A\$20 million IPO.

Emmerson has implemented an aggressive exploration program aimed at delineating extensions to existing mineralisation in the brownfields environment and also to discover a new generation of Au-Cu deposits in the greenfields environment. The strategy is based around the application of modern and innovative exploration techniques to reactivate the world class Tennant Creek Mineral Field - a field which produced over 5.5 million ounces of gold and 470,000 tonnes of copper since its discovery in the 1930s.

The Company's asset base also includes ownership of the only gold treatment facility in the region (the Warrego carbon-in-pulp processing plant) and a substantial geological database plus extensive infrastructure and equipment.

Emmerson is headed by a group of experienced Australian mining executives including former MIM and WMC mining executive Andrew McIlwain as Non-Executive Chairman, and former senior BHP Billiton and WMC executive Rob Bills as Managing Director and CEO.