

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Emmerson Resources Limited</b>
<b>ABN</b>	<b>53 117 086 745</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Andrew McIlwain
<b>Date of last notice</b>	31/12/07

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Mr. McIlwain is a Director of MacFac Pty Ltd, trustee of the McIlwain Family Super Fund which has acquired ordinary fully paid shares in Emmerson Resources Limited
<b>Date of change</b>	31/12/2007
<b>No. of securities held prior to change</b>	725,668 ORDINARY FULLY PAID SHARES held directly and indirectly.  3,000,000 Options to purchase fully paid ordinary shares in the Company exercisable at 25 cents on or before 31 July 2010, held directly.
<b>Class</b>	ordinary
<b>Number acquired</b>	9,164
<b>Number disposed</b>	nil

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$2,153.54 (9,164 shares at 23.5 cents per share)
<b>No. of securities held after change</b>	734,832 ORDINARY FULLY PAID SHARES held both directly and indirectly  3,000,000 Options to purchase fully paid ordinary shares in the Company exercisable at 25 cents on or before 31 July 2010, held directly
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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