



Tennant Creek delivers tidy first hits for Emmerson

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Kate Haycock

EMMERSON Resources has returned bumper drilling results from its West Gibbet prospect in the re-emerging Tennant Creek gold field, including one intersection of 9m at 95.5 grams per tonne gold.

The peak hit came from the first hole in junior's maiden drilling program at Tennant Creek.

The first hole returned a wider hit of 13m at 66.9gpt gold from 74m including 9m at 95gpt gold from 74m.

West Gibbet is 6km west of Tennant Creek and was defined more than 50 years ago as a large magnetic anomaly.

Emmerson said that while historical testing had defined some gold mineralisation, exploration failed to repeat any initial finds, but the company had identified the target as a high priority after remodelling geophysics and geochemistry in the area.

The company has more drilling results from a further six holes in the assay queue, but with laboratory turnaround times slowing considerably Emmerson said it may take some time to receive the rest.

Shares in Emmerson were last trading at 27c, up 2.5c or 10% on the back of the exploration results.



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