



Cover Story



Emmerson Resources' Quarterly Report Demonstrates the Company's Commitment to Aggressively Pursuing the Potential Represented in its Dominant Land Holding in the Richly-Endowed Tennant Creek Mineral Field

Emmerson Resources Limited is a gold company that is strategically located with a dominant ground position covering around 2,700 sq km in the richly-endowed Tennant Creek Mineral Field (TCMF) in the Northern Territory of Australia, an area that has produced over 5.5 million ounces of gold and 470,000 tonnes of copper since its discovery in the 1930s.

Additionally strengthening the Company's position and its assets base is the fact that it has ownership of the only gold treatment facility in the region (the Warrego carbon-in-pulp processing plant) and a substantial geological database plus extensive infrastructure and equipment.

Since Emmerson's ASX listing in December 2007, the Company has implemented its aggressive exploration program aimed at delineating extensions to existing mineralization in the brownfields environment and also to discover a new generation of Au-Cu deposits in the greenfields environment.

Emmerson's results for the quarter ended on the 31st of March 2008 (the Company's first full operating quarter as a listed company) demonstrated its commitment to rediscovering the value in TCMF and developing it to its full potential.

"During the quarter Emmerson continued to aggressively advance its strategy of applying new concepts and technology to both the brownfield and greenfield environment," Mr. Rob Bills, the Company's Managing Director explained to the Australian Investor, "We worked on preparing for our maiden drilling program in the TCMF, while subsequently continuing to implement a series of innovative strategies towards achieving our core corporate objective of discovering a new generation of iron oxide copper gold (IOCG) deposits in this historical mining area."

The 2008 drill program will comprise a minimum of 20,000 metres of Reverse Circulation drilling designed to test a number of gold and gold-copper targets that Emmerson has generated, mostly representing potential extensions of known mineralisation in the brownfields environment.

"Drilling commenced at the TCMF in mid-April, initially at the West Gibbet Prospect, where the first four drill holes of an 8-hole program have been completed," Mr. Bills told the Australian Investor.

This initial drill program will be followed by diamond drilling of these and other targets commencing mid year.

" West Gibbet is one of many such projects in our deep pipeline of opportunities " Mr. Bills informed the Australian Investor, "We are continuing to build this pipeline by the reprocessing and modeling of existing geophysical data and integration of these with all the other datasets."

In regards to its greenfields work during the Quarter, Fugro Geophysical Services commenced the collection of approximately 15,000 gravity readings from Emmerson's

tenements in the TCMF, representing the largest such survey ever undertaken in the field.

"This survey is integral to our strategy of providing a new dataset for the TCMF, potentially unlocking a new generation of non-magnetic, hematite-hosted gold-copper-uranium deposits and assisting in mapping the major basement structures which control the deposit locations," Mr. Bills commented.

Furthermore, new technology such as geophysical inversion models are providing Emmerson with new insights into the region's basement topography and structure, which are fundamental controls to the location of the deposits in the TCMF and are, therefore, instrumental in determining the key initial focal points for the Company's greenfields exploration activities.

In other developments during the Quarter, Emmerson executed a drilling contract with Gomex Drilling Pty Ltd, a South Australian-based company with previous drilling experience in the TCMF, and a contract with UTS Geophysics Pty Ltd, a company which has pioneered high-resolution, low-level aeromagnetic surveys worldwide.

The UTS contract will extend the previous detailed aeromagnetic surveys along known productive gold corridors and provide additional geological and structural data to assist in defining new drill targets.

"Our main priority going forward will be to continue to pursue the potential value of our tenements via our aggressive exploration program with the aim of discovering an economic deposit in a timely fashion to generate a cash flow," Mr. Bills told the Australian Investor.

According to Mr. Bills one of the key features of the Company that is expected to contribute to its future growth and development is the extensive experience of its board and management team who have a solid track record in exploration and the resource business.

Furthermore, Emmerson has a tight capital structure and shareholder base that is predominately held by institutional investors, reflecting the belief in the Company and the value of its projects.

Mr. Bills concluded, "Emmerson intends to fully leverage its experience in these IOCG deposit types combined with applying new concepts and technology to unlock the full resource potential within our dominant but under explored land position in one of the highest grade gold provinces in Australia. ."

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